



## SavvyMoney Resource

SavvyMoney is a great resource located right within your Ascentra Digital Banking. It allows you to aggregate and track all your financial accounts in one place while compiling spending reports and tracking your progress. You can view your credit score, obtain a credit report, use a score simulator and more!

To get started, log in to your Digital Banking on the Ascentra Mobile App and click "Credit Score and Report" in the main menu. You will need to follow the on-screen instructions to enroll.

**Here are some of the exciting features that will now be available to you:**

### Score Analysis

#### Score Rating

- Your credit score is calculated on a scale of 300-850: Exceptional (780+), Very Good (680-779), Good (600-679), Unfavorable (550-599), or Deficient (<549).
- This rating represents your creditworthiness and is based on your credit score. Credit bureaus examine various aspects of your credit and debt history to determine your credit score.
- Lenders may use your credit score and other factors to determine whether to lend to you and evaluate other loan terms.

#### Payment History

- 40% of your credit score is based on your history of on-time payments.

#### Credit Usage

- 23% of your credit score is based on how much money you've spent on your credit cards or accounts with credit limits.

#### Credit Age

- 21% of your credit score is based on credit age.

#### Account Mix

- 11% of your credit score is based on the mix of your revolving and installment accounts.

#### Inquiries

- 5% of your credit is based on the number of recently opened credit accounts and credit inquiries.



## Credit Score Goals

### Improve your credit score

- Begin your journey toward better financial health by improving your credit score. Select a desired credit score goal, follow personalized recommendations and track your progress over time. Get started today!

## Score Simulator

### Simulate Your Credit Score

- The simulations are hypothetical; they do not predict or guarantee that your actual VantageScore 3.0 will rise or drop to the simulated score, nor do they guarantee that you will be approved or rejected for credit by any financial institution. Entering data into the simulator does not affect your actual score.

### Apply for New Credit

- Simulate how applying for new loans or credit cards impacts your score. This simulation automatically includes an inquiry for that application.

### Manage Your Balances

- Simulate how paying down or paying off balances on your credit cards impacts your score. It does not include closing any paid-off accounts.

### Manage Payment Activity

- Simulate how making on-time payments for up to 24 months, or failing to make payments impacts your score.

## Your Credit Score Action Plan

Upon clicking the Credit Score Action Plan, credit score users will see recommendations from our score analysis cards consolidated on one screen. These recommendations will provide a detailed plan for how they can start improving their score.

This release aims to provide credit score users with a customized plan to help them improve their credit score and provide them with more information on what actions can impact their score the most. In upcoming releases, additional functionality will continue to be added to the Credit Score Action Plan.



### How is the Credit Score Action Plan Created?

- The Credit Score Action Plan is based on the five (5) factors that impact a user's credit score.
  - Payment History (40%), Credit Usage (23%), Credit Age (21%), Account Mix (11%), Inquiries (5%)
- Credit Score Users with a grade A in all score analysis cards will see five (5) factors in their action plan.
- Credit Score Users with B, C, or D grades on any score analysis card will not see all five factors in their action plan. Instead, these users will only see the factors with the highest percentage impact on their score with a grade lower than A (with a maximum of two (2) factors in their Action Plan).
  - This will allow the user to focus on the areas where they need the most improvement.

### Financial Checkup

Financial Checkup is a new feature in our Credit Score solution designed to improve users' financial well-being. This tool offers a detailed spending and cash flow overview, allowing users to analyze budgets and assess debt-to-income ratios through an intuitive Q&A financial assessment. Users receive a Financial Health Network Score and insights through budget analysis. Additionally, the tool provides personalized guidance with recommended steps to reduce spending and enhance debt-to-income ratios for a healthier financial outlook.

## Need to Start a Dispute?

Visit: [transunion.com/credit-disputes/dispute-your-credit](https://transunion.com/credit-disputes/dispute-your-credit)

Find out how to improve your credit score with SavvyMoney, available to you in Ascentra's Digital Banking.