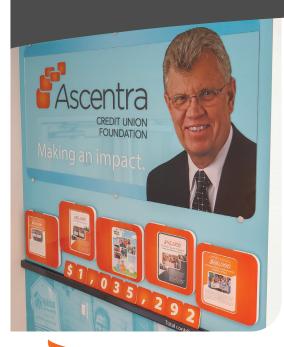
# 2024 MAKING AN IMPACT





### **MISSION**

Established in 2014, the mission of the Ascentra Credit Union Foundation (ACUF) is to improve the quality of life for the membership of Ascentra Credit Union and further the philanthropic outreach in the communities we serve. Our focus will be on funding work to enhance youth development, expand credit education opportunities, foster community development, support cultural activities and invest in ways to enhance the financial viability of the underserved.

### **VISION**

It is the vision of the Ascentra Credit Union Foundation to honor the memory of former President and CEO Paul Lensmeyer and to meet the charitable and educational objectives of the board of directors of Ascentra Credit Union.

# **Changing Communities: Our Impact in Action**

In today's economic environment, there is an obvious growing need in our local communities for help with food, shelter, education and charitable organization support. Thankfully, the Ascentra Credit Union Foundation continues to feed the

community with financial support through our partnership with the Quad Cities Community Foundation (QCCF). This partnership allows us to put our contributions to immediate work through their associated organizations who already have boots on the ground and are taking action to make a difference in our community.

Total contributions given to date: \$1,035,092

2024 was no exception as our foundation contributed \$93,500 to local communities through our endowment and charitable funds.

This year we continued funding our existing grants with the Girl Scouts of Eastern Iowa and Western Illinois and the Big Brothers Big Sisters of the Mississippi Valley. We renewed our grant funding for Junior Achievement of the Heartland and extended a new grant to Humility Homes & Services in Davenport.

In addition, the Ascentra Credit Union Foundation continued its support of local education through grants to Blackhawk College, Scott Community College, Muscatine Community College and the Paul B. Sharar Foundation in Clinton. These contributions empower each educational institution to extend forgivable funds to students who are in existential financial circumstances throughout the year, giving them another chance to succeed in their educational endeavor.

We continue to partner with the Run With Carl 5k that raises money benefitting Bettendorf and Pleasant Valley students, the Iowa Credit Union Foundation Disaster Fund and the Moline Public Library.

Lastly, the 2024 Paul & Dale's Hack N' Give Back raised \$26,972.86 totaling \$235,999.02 since the inception of the event in 2015.

Total contributions given to date are \$1,035,092.

## **Inspiring Young People for Success**

Ascentra awarded \$60,000 to Junior Achievement in 2024. This grant, being distributed over the next five years, is a \$50,000 grant from the Ascentra Credit Union Foundation and by a redirected \$10,000 Visa® Community Impact Grant.

"Ascentra Credit Union is transforming lives every day with their support of Junior Achievement of the Heartland," said Dougal Nelson, President & CEO, Junior Achievement of the Heartland. "Along with Ascentra's remarkable volunteers and financial backing,



together we are empowering our youth and young adults to find financial freedom." This newly awarded grant will extend Ascentra's giving through 2029 by providing \$10,000 per year over the next five years.

The \$10,000 Visa® Community Impact Grant, provided to their financial partners to help support the communities in which the credit union serve, allowed the credit union to choose local organizations that make a difference in their community, and Ascentra was thrilled to select Junior Achievement of the Heartland for the 2024 grant.

#### **Lasting Commitments to Youth**

Although our lump sum commitments are necessary to help support our community in times of need, the Ascentra Credit Union Foundation understands that long-term grants are needed to sustain programs that are important to the growth and unity of our community. Currently, we continue to provide yearly grant money to support three organizations that are vital to the youth of Clinton, Muscatine and the Quad Cities.



Total Grant Value: \$45,000

(\$30,000 guaranteed + \$15,000 incentive) Increments: \$10,000 + \$5,000 in 2022, 2023, & 2024 Grant End: 2024



Total Grant Value: \$50,000

Increments: \$10,000 a year for 5 years Grant End: 2029



Total Grant Value: \$30,000

Increments: \$10,000 a year for 3 years Grant End: 2025

# **Another Beautiful Day to Celebrate Paul & Dale!**

Every year since 2015, Paul has blessed us with beautiful weather for this golf outing despite it being towards the end of the golf season in September. Some of those years has brought us wind, fog, showers and even a snow flurry but it still always ends up being a beautiful day to celebrate and remember him and Dale.

2024 was no exception! The weather was perfect, our friends and family were cheerful and the Ascentra Credit Union Foundation raised \$26,972.86, our second highest amount.

Since it's inception, the Paul & Dale Hack N' Give Back has raised \$235,999.02!



#### **Help to End Homelessness**

In 2024, the Ascentra Credit Union Foundation and Ascentra Credit Union established a \$60,000 grant, dispersed over three years, for Humility Homes & Services, Inc. (HHSI) to assist in achieving housing

stability and accessible affordable housing for those in need. Ascentra's gift is helping HHSI's plans to achieve housing stability for 900



individuals and families annually, ensuring 20 percent of their housing units are accessible for those with physical disabilities and decreasing the average length of stay for those in supportive housing from four to three years.

"We are deeply grateful for the generous donation from Ascentra Credit Union," said Ashley Velez, Executive Director, HHSI. "Their support will directly impact our mission to provide housing and services to those in need in our community. This partnership exemplifies the power of collaboration in creating positive change, and we look forward to the impact we can make together."

On average, HHSI serves 350 individuals and families per night between their shelters and

housing programs. This will leave a lasting impact on the Quad

Cities community by lowering the cost for non-housing systems like jails and healthcare systems by \$1.9 million annually.







