



2019 Grant Street
Bettendorf, IA 52722

TRUTH-IN-SAVINGS DISCLOSURES

The following disclosures and terms apply to your accounts with the Credit Union. The Account Rate Schedule and the Fee Schedule also set out terms of your accounts and is hereby incorporated by reference as if fully set forth herein.

1. **RATE INFORMATION.** Please see our current Account Rate Schedule for current Annual Percentage Yield (APY), any applicable tiers, and variable rate accounts. The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) may vary as explained in the Account Rate Schedule. For current rate information, please refer to our website.

2. **NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

3. **COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited and the dividend period is set forth on the Account Rate Schedule. The dividend period begins on the first calendar day of the period and ends on the last calendar of the period. If you close your share account before dividends are paid, you will not receive the accrued dividends.

4. **MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account is set forth on the Account Rate Schedule. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par Value of a share in this credit union is also disclosed on the Account Rate Schedule.

5. **BALANCE COMPUTATION METHOD.** We use the *Daily Balance Method* to calculate dividends on your account, as indicated on your Account Rate Schedule. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

6. **ACCRUAL OF DIVIDENDS ON NONCASH DEPOSITS.** Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account.

7. **FEES AND CHARGES.** We may impose fees, charges, or penalties against your account(s). Please see our Fee Schedule for the types, amounts, and conditions of the fees and charges.

8. **TRANSACTION LIMITATIONS. For Club Savings Accounts:** The entire balance will be transferred to your share account on maturity. **For Investor's Choice Accounts:** You may make no more than six transfers or withdrawals per month. An excessive withdrawal fee of \$20.00 will be charged each month for withdrawals and/or transfers in excess of six during the month. Under no circumstance may you make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, computer transfer, or telephonic order or instruction and no more than three may be done by check clearing. **Additional Limitations:** Additional limitations may apply to the use of your accounts in accordance with any other Agreements you may have with us, e.g., Electronic Funds Transfer Agreement, Online Banking Agreement, etc.

9. **TERM SHARE and CERTIFICATE ACCOUNTS.** The following also applies to Term Share and Certificate Accounts:

Transaction Limitations. After the certificate of deposit is established, you may not make additional deposits to the account until maturity. Withdrawals from this account are not permitted until maturity without an early withdrawal penalty. In certain circumstances, such as death or incompetence, the penalty may be waived.

Early Withdrawal Penalties. Accounts with an original term of 12 months or less will sustain a 90 days interest penalty upon early withdrawal and accounts with original terms of greater than 12 months will sustain an interest penalty of 180 days interest. In certain circumstances, such as death or incompetence, the penalty may be waived.

Renewal Policies. All member certificates of deposit are automatically renewed. Our standard terms are 3, 6, 12, 18, 24, 36, 48 and 60 months. Certificates that have an original maturity date different than the standard terms will renew into a standard term closest to the original term. If two standard terms are the same time frame from the special term, it will go to the longer of the two terms.

Grace Period. Members are allowed to make changes, withdrawals or transfer during a ten day grace period following maturity without sustaining any penalties. Dividends will not be paid during the grace period if not renewed.

Withdrawal of Dividends Prior to Maturity. The annual percentage yield is based on an assumption that dividends earned and posted will remain in the account until maturity. A withdrawal will reduce earnings.

Other Terms and Conditions. The Truth-in-Savings Disclosure is a supplement to the Membership and Account Agreement, Account Rate Schedule, Fee Schedule, Electronic Funds Transfer Agreement and Disclosure, Funds Availability Disclosure and Privacy Policy. For IRA Saver/Roth IRA Saver and HSA Saver accounts, please refer to the master agreement for additional terms and conditions.

National Credit Union Share Insurance Fund. Member accounts in Ascentra Credit Union are federally insured by the National Credit Union Share Insurance Fund.