



Listening, caring, doing what's right

2012 Scholarship Program Rules, Regulations and Entry Procedures

Ascentra Credit Union offers two \$1,000 scholarships to assist members planning to further their education beyond high school.

The scholarships are as follows:

1. One scholarship for high school students planning to enter college
2. One scholarship for members age 19 or over, considered non-traditional-aged or continuing education students

I. Eligibility

- A)** The high school scholarship is open to any high school student classified as either a junior or senior, with a projected graduation date of 2012 or 2013.

The non-traditional scholarship will be awarded to a member age 19 years or older entering an accredited undergraduate, graduate or vocational program.

- B)** Entrants must have an account established in their own name and be "members in good standing" at Ascentra Credit Union.
- C)** Ascentra Credit Union directors, employees and their family members are **ineligible** to participate in the scholarship competition.

II. Entry Requirements

- A)** Entrants are required to write an essay of approximately 500 words on the topic: "**How do credit unions help their members in the various stages of their lives?**"

The essay must be typed or computer printed, double spaced on white 8-1/2 x 11 inch paper. It must be the original work of the entrant.

Entrants may use credit union reference materials and contact credit union officials for background information.

- B)** A business-style resume, typewritten or computer printed on an 8-1/2 x 11-inch piece of white paper must be submitted by each entrant. No photos should be included.

The resume should not exceed two pages in length, and at a minimum, contain the following information:

- Entrant's name
- Address
- Phone number
- Educational information (including high school attended)
- Subjects emphasized throughout entrant's education
- Honors and awards
- Extra curricular activities
- Non-traditional entrants should submit any past college education, major or degree.

C) Entrants must complete and sign an official entry form.

D) All scholarship entries become the exclusive property of Ascentra Credit Union and will not be returned.

E) All entries must be postmarked no later than March 1, 2012.

III. Administrative/Award Procedures

A) High school scholarship winners must begin studies within one year of graduation from high school or may be required to forfeit the award in the absence of extenuating circumstance.

Non-traditional scholarship winners must begin studies within one year after the award of the scholarship.

B) High school winners must be enrolled as full-time students at any vocational, trade, two-year or four-year college approved for the Guaranteed Student Loan program.

Non-traditional winners must be enrolled at a vocational, trade, two-year or four-year college approved for the Guaranteed Student Loan program, and is not required to be enrolled full-time.

C) Scholarship funds will be held by Ascentra Credit Union until written verification is received from the college or vocational school registrar where the student is enrolled. At that time, the winner's share draft will be made payable to both the winner and the college, and forwarded to the college.

D) Funds are to be used only for tuition, room and board, books and educational supplies.

IV. Authority of Ascentra Credit Union

A) The credit union has ultimate authority to amend any of the above rules to ensure fairness in the award of the scholarships.

B) Any questions regarding the scholarship should be addressed in writing to the address mentioned above in Section III C.

V. Judging

A) Judges will be selected by Ascentra Credit Union. Results will be tabulated by credit union staff and declared. All decisions of Ascentra Credit Union are final. Winners will be announced in the July 2012 *Member News* newsletter.

B) Each judge will award a maximum of 80 points to the essay, a maximum of 40 points to the resume, and a maximum of 20 points to the profile/background.

Scores for the essay will be based on

1. originality
2. clarity
3. meaningful content
4. accurate presentation of facts
5. adherence to contest rules

6. spelling
7. neatness
8. grammar and punctuation.

The resume will be judged on the following:

1. neatness
2. presentation
3. adherence to contest rules
4. potential of the students to be successful in college

Profile/Background

1. awards
2. extracurricular activities
3. volunteer services
4. work experience

C) All entries must be postmarked no later than **March 1, 2012**. Entries must be sent to:

**Scholarship Competition
Ascentra Credit Union
PO Box 1107
Bettendorf, IA 52722-0019.**



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2012 Ascentra Credit Union Scholarship Entry Form

Name: _____
Last First MI

Home Address: _____

City _____ State _____ Zip _____

Telephone _____

High School Graduation Date (Expected date if still enrolled): _____

College(s) or Vocational School Planning to Attend: _____

Sworn Statement

I swear the attached essay is my original work, and all other personal information included above or on my resume is accurate and true. I understand the essay and resume become the property of Ascentra Credit Union. It may be used in cooperation with promotional activities or other uses deemed appropriate by Ascentra Credit Union.

I, by signing below, give Ascentra Credit Union permission to use my name and photo in promotional activities related to the scholarship competition, if I am selected the winner.

Signed _____ Date _____

Print Name _____

Send the entry form, Essay, and Resume' to the following address.

All entries must be postmarked no later than March 1, 2012.

Scholarship Competition

Ascentra Credit Union

P.O. Box 1107

Bettendorf, IA 52722-0019

If you have any additional questions, please call us at (563) 344-3343 or (800) 426-5241, ext. 267