

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protections plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdraft for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments, ACH transactions

We **do not** authorize and pay overdrafts for the following types of transactions **unless** you ask us to – SEE BELOW

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transactions will be declined.

What fees will be charged if Ascentra Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$27.50 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Ascentra Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on one-time debit card transactions, complete the section below

If there are multiple owners on the debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

_____ I do not want Ascentra Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ I want Ascentra Credit Union Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature _____

Printed Name _____ Date _____

Account Number _____ Employee Witness _____