



For Immediate Release

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Members Choice Community Credit Union Announces Merger Plans

Members Choice Community Credit Union will merge with Ascentra Credit Union, Bettendorf Iowa

Clinton IA / Bettendorf IA, September 22, 2009: A September 14, 2009 Membership vote to merge with Ascentra Credit Union received overwhelming support by the Members Choice Community Credit Union members. Jim Fomey, Superintendent of the Iowa Credit Union Division, has officially approved the merger request. The process will take approximately 5 months to complete and will result in combined assets of approximately \$245 million with over 29,500 members. The combined credit union will be known as Ascentra Credit Union.

Ascentra Credit Union was formerly Alcoa Employees & Community Credit Union, having adopted the name Ascentra in 2007. Members Choice Community Credit Union was formerly Clinco Community Credit Union. All current offices of Members Choice Community Credit Union will remain open and all staff members will be retained. Once the merger process is complete each of the 29,500 members will have access to all eight credit union locations. Loan decisions will continue to be made locally at each branch office.

This merger offers a great opportunity for both credit unions to enhance products, services, programs and conveniences. The combining of certain back office functions will provide additional cost savings so that the great rates and service both memberships have been used to will continue long into the future. The credit union philosophy practiced by both credit unions is stated in the Ascentra value proposition to the members of "Listening, caring, doing what's right."

Also at the September meeting, Daniel Birdsley and Larry Ketelsen were elected to transition to the Ascentra Board of Directors, each serving three year terms. Additional information regarding the merger including the completion date will be announced as activities progress.

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