

2020 MAKING AN IMPACT



A year like no other...

In 2020, Ascentra Credit Union and the Ascentra Credit Union Foundation joined the world community in facing a global pandemic that forever changed our way of living.

As our members and communities faced a world-wide health scare, major job losses, and significant financial hardship, we knew this is what our foundation was made for and provided \$99,500 in donations and grants.

This included donations to the Iowa Credit Union Foundation's Emergency Relief Fund and the Quad City Community Foundation in response to COVID-19 and its impact. We continued multi-year commitments to Junior Achievement of the Heartland, Girl Scouts of Eastern Iowa and Western Illinois, and Big Brothers Big Sisters of the Mississippi Valley. Leadership grants were given to 29 different organizations and funding was provided to the River Bend Food Bank for three additional mobile food banks in our communities.

In September, our annual Paul Lensmeyer Golf Outing was hosted, by carefully implementing COVID precautions for players and volunteers.

Overall, in a year like no other, the foundation continued to make a lasting impact!



Total contributions given to date:
\$543,592

MISSION

Established in 2015, the mission of the Ascentra Credit Union Foundation is to improve the quality of life for the membership of Ascentra Credit Union and further the philanthropic outreach in the communities we serve.

Our focus will be on funding work to enhance youth development, expand credit education opportunities, foster community development, support cultural activities, and invest in ways to enhance the financial viability of the underserved.

VISION

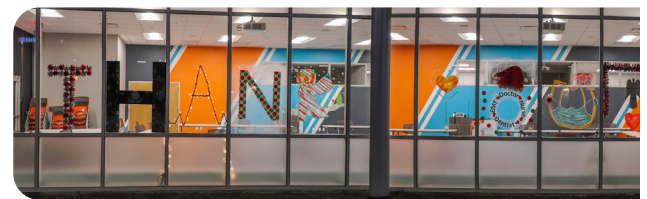
It is the vision of the Ascentra Credit Union Foundation to honor the memory of former President and CEO Paul Lensmeyer and to meet the charitable and educational objectives of the board of directors of Ascentra Credit Union.

Helping to Fund Pandemic-Related Relief

In March, as the pandemic was reaching maximum impact, Ascentra donated to relief funds that impacted our members and communities.

\$10,000 was donated to the Iowa Credit Union Foundation (ICUF) Emergency Relief Fund to support Iowans with one-time \$500 grants to small business owners and individuals experiencing hardship.

\$10,000 was donated to the Quad Cities Disaster Recovery Fund for support to organizations in Scott and Rock Island Counties, to fund long-term recovery efforts.



“Time and time again, *Ascentra takes a leadership role in our community. They were one of the first businesses to make a major contribution to the Disaster Recovery Fund which inspired others to give, and was yet another beautiful example of generosity in our community. We are so grateful to have the partnership we do with Ascentra.* ”

- Sherry Ristau, President and CEO of the Quad Cities Community Foundation

Lasting Commitments to Youth

Although our lump sum commitments are needed to help support community needs in times of disaster recovery, the Ascentra Credit Union Foundation understands that long-term grants are needed to sustain programs that are important to the growth and unity of our community. Currently, we continue to provide yearly grant money to support three organizations that are vital to the youth of Clinton, Muscatine and the Quad Cities.



Big Brothers Big Sisters

Total Grant Value: \$30,000
 Increments: \$10,000 a year for 3 years
 Grant end: 2021



girl scouts

Total Grant Value: \$50,000
 Increments: \$20,000 in 2019;
 \$15,000 in 2020; \$15,000 in 2021
 Grant end: 2021



Total Grant Value: \$100,000
 Increments: \$20,000 a year for 5 years
 Grant end: 2023

ANOTHER CINDERELLA YEAR!



With careful consideration for health and safety, and by using recommended precautions, we forged ahead to host the Paul Lensmeyer Golf Outing for the 6th straight year. Our generous friends and sponsors came out in droves to support our foundation by raising more than \$21,000.



In 2015 the inaugural golf outing was established to support the Ascentra Credit Union Foundation and celebrate Paul and his spirit. It is a day of fun and fellowship that raises funds for various grants and giving opportunities provided by the foundation.



Since its inception, this event has raised \$125,417.25

Helping to End Hunger Beyond a Donation

Ascentra developed a holiday social awareness campaign called the Season of Caring which was aimed at fighting hunger in our local communities. By focusing on food banks, what they are, what they do, and who they serve, we partnered with the River Bend Food Bank to spread awareness in the community and contribute in three major ways.

- A \$10,000 donation was made by the foundation to sponsor three mobile food banks in Clinton, Muscatine and the Quad Cities.
- The credit union donated the proceeds of the RIDE 50 campaign.
- The credit union participated in the Community Hunger Drive where 475 pounds of food was collected and nearly \$500 was raised.



In total, **over \$33,000 dollars**, equivalent to nearly 170,000 meals, was either donated or raised.



“ **On behalf** of more hungry people than ever before; many thanks to Ascentra, the Ascentra Credit Union Foundation, and their members who supported us throughout the holidays. You are truly ‘being the light’ to others, as our Ascentra friends have encouraged us to do. ”

- Mike Miller, President and CEO of River Bend Food Bank